Australasian
Speech
Science and
Technology
Association

incorporated

GPO Box 143, Canberra, ACT 2601



President: Prof. Felicity Cox
Macquarie University
Secretary: Dr. Debbie Loakes
University of Melbourne
Treasurer: A/Prof. Michael Proctor
Macquarie University
A/Prof. Sasha Calhoun
Victoria University of Wellington
Dr. Olga Maxwell
University of Melbourne
Dr. Tünde Szalay
Macquarie University

Treasurer's Report to the 2026 AGM of ASSTA, Inc.

In the 2025/2026 financial year, ASSTA's expenditure exceeded income by $16,906.93 (see attached account statement). The sole source of regular income was membership fees ($3,866.00). Extraordinary income of $15,829.00 was received as proceeds from the SST-2024 conference (UMelbourne) as well as reimbursements for legal fees associated with organization of Interspeech 2026. The largest expenses were a booking deposit to secure the venue for Interspeech 2026 ($36,715.45), legal fees incurred as host organization of Interspeech 2026 ($3,870.90), the ASSTA website ($4,121.92), ASSTA grants ($1,530.00), and the auditor's fee ($1,815.00). The Interspeech 2026 venue booking deposit will be reimbursed and proceeds of Interspeech 2026 will be income reported in the 2026/2027 financial year.

ASSTA's migration in April 2025 to a new web services provider, ICAN Pty Ltd., has successfully reduced hosting and membership management expenses by more than $1,800/yr compared to 2023-25, providing a more sustainable ongoing solution for ASSTA's web and membership services.

On the 31st of July 2026, ASSTA held two accounts: one cheque account for the running expenses of the association and one term deposit. The balance of the cheque account was $15,391.29 at the end of the 2025/26 financial year. The balance of the term deposit ($5,000 investment opened 15/11/24; renewed 15/05/26, 6-month term @ 3.5% interest rate) was $5,307.22. Total ASSTA cash assets on 31/07/25 were $20,698.51. Total ASSTA cash assets on 13/09/25 were $20,132.38.

An overview of the ASSTA finances is given in the following tables.

Income (GST inc.)	Expend. (GST inc.)	Total Assets	Liabilities	Starting Balance
$31,415.22	$48,322.15	**$20,698.51**		$37,605.44
		Surplus of assets over liabilities		
		$20,698.51		

Cheque Account (NAB 03-853-7508)	$15,391.29
Term Deposit (NAB 431158280)	$5,307.22
Total	**$20,698.51**

Michael Proctor (Treasurer) – 13 September 2026.
Attachment: Copy of account statement (2 pages) and auditor's report (9 pages).

AUSTRALASIAN SPEECH SCIENCE AND TECHNOLOGY ASSOCIATION, INC.

BALANCE SHEET as at 31 JULY 2026

ASSETS	**$**	**$**
Current		
Cheque Account (NAB 03-853-7508)	15,391.29	
Term Deposit (NAB 431158280)	5,307.22	
TOTAL ASSETS		**20,698.51**
LIABILITIES		
TOTAL LIABILITIES		**-**
SURPLUS OF ASSETS OVER LIABILITIES		**20,698.51**

INCOME & EXPENDITURE (*)	**1/8/2025 to 31/7/2026**	
AT 1 AUGUST 2025	$	$
Cheque Account (NAB 03-853-7508)	32,459.04	
Term Deposit (NAB 431158280)	5,146.40	
INCOME		
Cheque Account (NAB 038537508)		
Membership fees	3,866.00	
GST Refund	1,060.00	
Interspeech Legal Fee reimbursements	10,499.40	
Proceeds of SST-2024 (Umelbourne)	15,829.00	
Term Deposit (NAB 431158280)		
Interest ($5,146.40 investment, matured 15/11/2025)	83.02	
Interest ($5,229.42 investment, matured 15/05/2026)	77.80	
TOTAL INCOME	**31,415.22**	
EXPENDITURE		
Cheque Account (NAB 03-853-7508)		
Fees and Taxes - General		268.88
Auditor's fee		1,815.00
Interspeech 2026 ICC Booking Deposit		36,715.45
Legal Fees (Interspeech contract review)		3,870.90
ASSTA Grants		1,530.00
ASSTA Website		4,121.92
TOTAL EXPENDITURE		**48,322.15**
AT 31 JULY 2026		
Cheque Account (NAB 03-853-7508)		15,391.29
Term Deposit (NAB 431158280)		5,307.22
TOTALS	**69,020.66**	**69,020.66**

Notes:
* These accounts were prepared on a cash basis
** "NAB" refers to "National Australia Bank"

For this financial year expenditure exceeded income by: **16,906.93**

AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.

ABN 90 905 029 500

FINANCIAL REPORT
FOR THE YEAR ENDED
31ST JULY 2026

AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.

ABN 90 905 029 500

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AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 JULY 2026

	2026 $	2025 $
CLASSIFICATION OF EXPENSES BY NATURE		
Revenues from ordinary activities	27,610.28	15,203.16
Other expenses from ordinary activities	44,914.23	22,657.65
Profit from ordinary activities before income tax expense	-17,303.95	-7,454.49
Total changes in equity	-17,303.95	-7,454.49

The accompanying notes form part of these financial statements.

AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.

BALANCE SHEET
AS AT 31 JULY 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cheque Account 03-853-7508		15,391.29	32,459.04
Term Deposit 431158280		5,307.22	5,146.40
Prepaid Insurance		-	930.50
TOTAL CURRENT ASSETS		20,698.51	38,535.94
NON-CURRENT ASSETS			
Plant & Equipment		463.00	463.00
Less: Accumulated Depreciation		(463.00)	(463.00)
		0.00	0.00
TOTAL NON-CURRENT ASSETS		0.00	0.00
TOTAL ASSETS		20,698.51	38,535.94
CURRENT LIABILITIES			
GST Payable		1,908.32	2,441.80
TOTAL CURRENT LIABILITIES		1,908.32	2,441.80
TOTAL LIABILITIES		1,908.32	2,441.80
NET ASSETS		$ 18,790.19	$ 36,094.14
EQUITY			
Retained Profits	2	$ 18,790.19	$ 36,094.14

The accompanying notes form part of these financial statements.

AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2026

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for use by the committee and members of the Association. The committee have determined that the Association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AAS 4: Depreciation on Non-Current Assets
AAS 5: Materiality
AAS 8: Events Occurring after Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus View or other authorative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on a cash basis and is based on historic costs and does not take into account changing money values ot, except where specifically stated, current valuation of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Property, Plant & Equipment

Property, plant & equipment are carried at cost or independent valuation.

	2026 $	2025 $
2 Retained Profits		
Retained profits at the beginning of the financial year	36,094.14	43,548.63
Net Profit/(Loss) for the year	-17,303.95	- 7,454.49
Retained profits at the end of the financial year	$ 18,790.19	$ 36,094.14

AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.

PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 31 JULY 2026

	2026 $	2025 $
INCOME		
Membership Fees	3,514.55	4,500.00
Interest	160.82	1,650.51
Proceeds of SST-2022	-	8,747.65
Proceeds of SST-2024	14,390.00	-
Legal Fees reimbursed	9,544.91	-
Web Hosting Refund	-	305.00
	27,610.28	15,203.16
EXPENDITURE		
Accounting & Audit Fees	1,650.00	1,650.00
ASSTA Website	3,747.20	7,167.30
ASSTA Grants	1,530.00	5,902.00
Bank Charges & Merchant Fees	244.44	98.35
Interspeech 2026 Deposit	33,377.68	-
Insurance	845.91	840.00
Legal	3,519.00	7,000.00
	44,914.23	22,657.65
NET PROFIT/(LOSS)	-$17,303.95	-7,454.49

The accompanying notes form part of these financial statements.

AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out:

1. Presents a true and fair view of the financial position of Australasian Speech Science & Technology Association as at 31 July 2026
2. and its performance for the year ended on that date.

3. At the date of this statement, there are reasonable grounds to believe that Australasian Speech Science & Technology Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and behalf of the Committee by:

President: Felicity Cox

Felicity Cox
14/09/2026

Treasurer: Michael Proctor

Michael Proctor

Dated: 13/09/2026

Barry Wilson FCA RCA
ABN 57 703 352 095

AUSTRALASIAN SPEECH SCIENCE & TECHNOLOGY ASSOCIATION INC.

AUDIT REPORT

Scope

I have audited the financial report of the Australasian Speech Science & Technology Association Inc. for the year ended 31 July 2026, being the Statement of Income and Expenditure and Statement of Financial Position. The committee members are responsible for the preparation of the financial report and the information it contains. I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Association.

My audit has been conducted in accordance with Australasian Auditing Standards to provide reasonable assurance as to whether the statement is free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the statement, and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, and expenses are recorded when they are paid. Accounting Standards and other mandatory professional reporting requirements are not applicable to the cash basis of accounting adopted by the Australasian Speech Science & Technology Association Inc.

The audit opinion expressed in this report has been formed on the above basis.

Qualifications

As the Australasian Speech Science & Technology Association Inc. is a small organisation, internal controls over donations, subscriptions and other fundraising activities are very hard to put in place. It is therefore expected that the committee members acted with integrity and honesty and recorded all transactions that took place in the Statement of Income and Expenditure. I have been unable to verify the amounts received from subscriptions have been completely accounted for.

Monetary awards given by the association cannot be verified by documentation other than that produced by the association itself. I consider it impractical to seek third party confirmation of these awards. As such, I have been unable to verify the figure reported for awards.

Audit Opinion

In my opinion, except for the matters noted in the qualification paragraph, the financial report of the Australasian Speech Science & Technology Association Inc. presents fairly its financial position as at 31 July 2026, and the results of it's operations and cash flows for the year there ended.

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In my opinion;

a) The financial statements of the Association are properly drawn up:

- So as to give a true and fair view of the matters required by Section 72(2) of the Association Incorporation Act 1991 to be dealt with in the accounts for the financial year reported on;
- In accordance with the provisions of the Act; and
- In accordance with Australasian Standards (refer to earlier comments);

b) Proper accounting and other records have been kept by the Association (refer to the Qualifications);

c) The audit was conducted in accordance with the rules of the Association.



BARRY WILSON FCA RCA
Registered Company Auditor
Dated: 11 September 2026

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